



**SHIP AGENTS INSURANCE
PROPOSAL**

Please email, or post to

Globe Underwriting Ltd
Marine Transport and Logistics Division
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PART A

ABOUT YOUR COMPANY AND YOUR BROKER

1) Intermediary Details

a. Intermediary name

b. Address

c. Contact name

d. Telephone

e. Email

2) Applicant Details

a. Company name

b. Year company established

c. Principal/partners' full name(s) or registration number if limited company

d. Address

e. Telephone

f. Email

g. Website

h. Trading name (if different)

i. Name of any associated or subsidiary companies to be included (information provided must include these companies' activities)

j. Trade association membership details

k. Number of Staff

PART B

ABOUT YOUR BUSINESS

1) Business Details

a. Please provide details of your Gross Annual Income the next financial year and the 4 previous years.

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b. Please indicate the percentage of gross annual revenue earned from the following activities-

i. Liner Agent	
ii. Tramp Agent	
iii. Bunker Broker	
iv. Chartering Broker	
v. Sale and purchase Broker	
vi. Others (please specify)	
	100%

c. Please name the principals for whom you regularly act

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d. Do you operate under Standard Trading Conditions? **Yes / No**

(if No, please specify below how you contract and provide copies).

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PART C

ABOUT YOUR INSURANCE

1) Period, Limit, Deductible

a. When do you wish cover to commence?	
b. What are your current and/or preferred limits and deductibles?	
c. What were your deductibles for the last five years?	

2) Claims Experience

a. Please provide details, in the following format, for any paid or outstanding claims in the last five years. Claims should be net of deductible. Please include any survey/legal/expert fees:

Year	Insurer	Policy no.	Amount Paid	No. of Claims paid	Amount Reserved	No. of Claims Reserved

b. Please provide details, of any claims in the last five years in excess of USD50,000:

DECLARATION

Insurance Act 2015 imposes on the Insured a **'duty of fair presentation of risk'**.

Fair Presentation of Risk means that the Insured:

- (a) Must make a reasonable search for relevant information and documentation, which includes the make of enquiries by the Insured, which might influence the Insurer in accepting the risk and if so on what terms, but excepting facts and documents which lessen risk or which are common knowledge or will be known by Insurers in the ordinary course of business; **and**
- (b) In this connection, the Insured must declare to Insurers in a clear and concise manner the information and documentation that the Insured's senior management and/or the person(s) in charge of insurance at the Insured and/or the risk manager at the Insured and/or the Insured's broker(s) (i) knows and (ii) ought to know, in the ordinary course of business.

Examples (but without limitation) of things which may be relevant are special or unusual facts relating to risk, particular concerns which led the Insured to seek insurance, and anything which those concerned with this type of insurance and field of activity to be insured would generally understand to be relevant.

- (c) If the insured suspects that there is relevant information or documentation which should be declared under the duty to make fair presentation to insurers, the Insured should take positive steps to make enquiry. Where he does not make such enquiry, the Insured shall be deemed to know.
- (d) The Insured's statement as to its expectation of belief as to any relevant matter must be made honestly and in good faith.

Therefore, based on the above mentioned requirements, we hereby confirm that the answers given and information supplied are correct to the best of our knowledge and belief.

We further confirm we have fully disclosed any information which might influence the Insurer in deciding whether or not to accept the risk, the terms and conditions of cover, or what premium to charge. We acknowledge that failure to do so may render the insurance voidable from inception and enable the Insurer to repudiate cover.

We understand that if a contract of insurance is entered into, the answers given and information supplied, including this declaration, will form part of the contract.

Signed _____ Position _____

Name _____ Date _____