

ANTI_SLAVERY AND HUMAN TRAFFICKING STATEMENT 2021

This statement applies to Globe Underwriting Limited, in respect of the financial year ending 31 December 2020.

Organisation

Globe Underwriting Limited is part of the Ed Broking Group, which in turn is part of the Corant Global Group, an independent, mainly wholesale insurance and reinsurance broking group, with offices across the world.

Our commitment

Globe Underwriting Limited is strongly opposed to slavery and human trafficking and will not knowingly support or conduct business with any organisation involved in such activities. We are committed to collaborating with stakeholders to improve transparency and address incidents of slavery or human trafficking identified.

Risk assessing our supply chains

As we are predominantly wholesale (re)insurance brokers, we have simple supply chains, comprising of other (re)insurance brokers and financial and professional services organisations; these are considered to be low risk, in terms of slavery or human trafficking.

We are committed to the highest professional standards and ethics, and we expect the same high standards from all parties we work with, as well as their compliance with all local laws and regulations. This includes external providers of ancillary services, such as cleaning, etc.

We aim to identify and assess key risk areas in our supply chains. Should we identify slavery or human trafficking activities in our supply chains we will work to remediate that through appropriate and proportionate action in accordance with our legal and moral obligations.

Due Diligence

Our insurance supply chain is subject to a rigorous account opening process which, involves checking of entities, and company directors, against sanction lists, financial crime and criminal offences. Additional checks are performed for parties in 'high risk' territories (according to Transparency International's widely used 'Corruption Perception Index').

Relationships with the few ancillary service providers employed by Globe are supported by established contractual agreements, with UK-based companies. The main provider (cleaning services) has their own 'Anti-Slavery & Human Trafficking Statement'.

We also complete rigorous background checking of new employees, within one month of their start date. All new employees undertake a programme of induction training, that includes coverage of company standards and ethics.

Training for employees

Our commitment to prevent slavery and human trafficking is underpinned by ethics training for all Ed Broking group employees. This has been enhanced recently by all staff completing specific 'Modern Anti-Slavery' training, developed by the Chartered Institute of Insurance. This ensures a knowledge of the risks of slavery and human trafficking in supply chains and the business in general.

Policies and Working Practices

Our working practices respect and uphold internationally recognised human rights for our partners, employees and contractors.

All Globe staff make quarterly attestations that they adhere to all company policies. In 2020, Globe Underwriting LLP did not currently have a 'Slavery & Human Trafficking Policy', due to the assessed low level of risk within our supply chain.

Additionally, Globe has a comprehensive whistleblowing policy that encourages all employees to report any suspected concerns regarding unethical behaviour.

Review

This statement is made and, will be updated each year, pursuant to section 54(1) of the Modern Slavery Act 2015. The statement has been approved by the board of Globe Underwriting Limited



Chief Executive Officer

Globe Underwriting Limited

30 June 2021